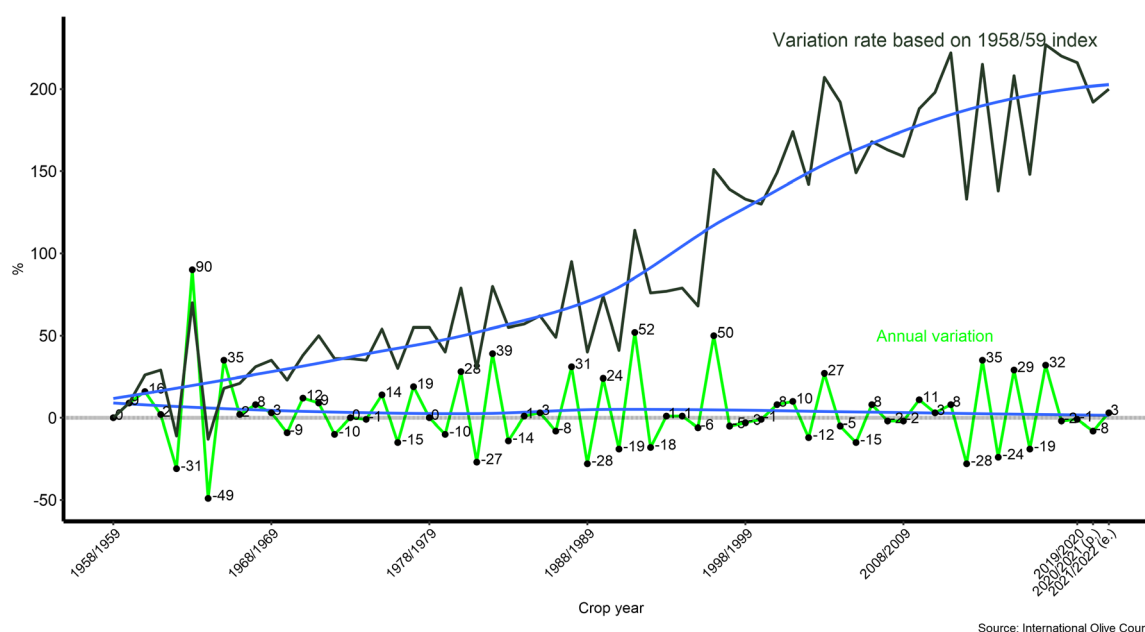


## OLIVE OIL AND TABLE OLIVE PRODUCTION

Olive oil production has tripled in the last 60 years to reach 3 266 500t in the 2019/20 crop year. Provisional data for 2020/21 point to a 7.9% fall in production for a volume of 3 010 000t. Estimates for the 2021/22 crop year put production at 3 098 500t (+2.9%).



Source: International Olive Council

Graph I – Olive oil production. Annual variation rate based on 1958/59.

### 1. Olive oil – Provisional figures for the 2020/21 crop year

Provisional figures for the 2020/21 crop year put world production of olive oil at 3 010 000t, which is 256 500t or 7.9% less than the previous year. Consumption is expected at around 3 125 000t (-4.4%) and imports and exports at 1 122 500t and 1 108 500t respectively.

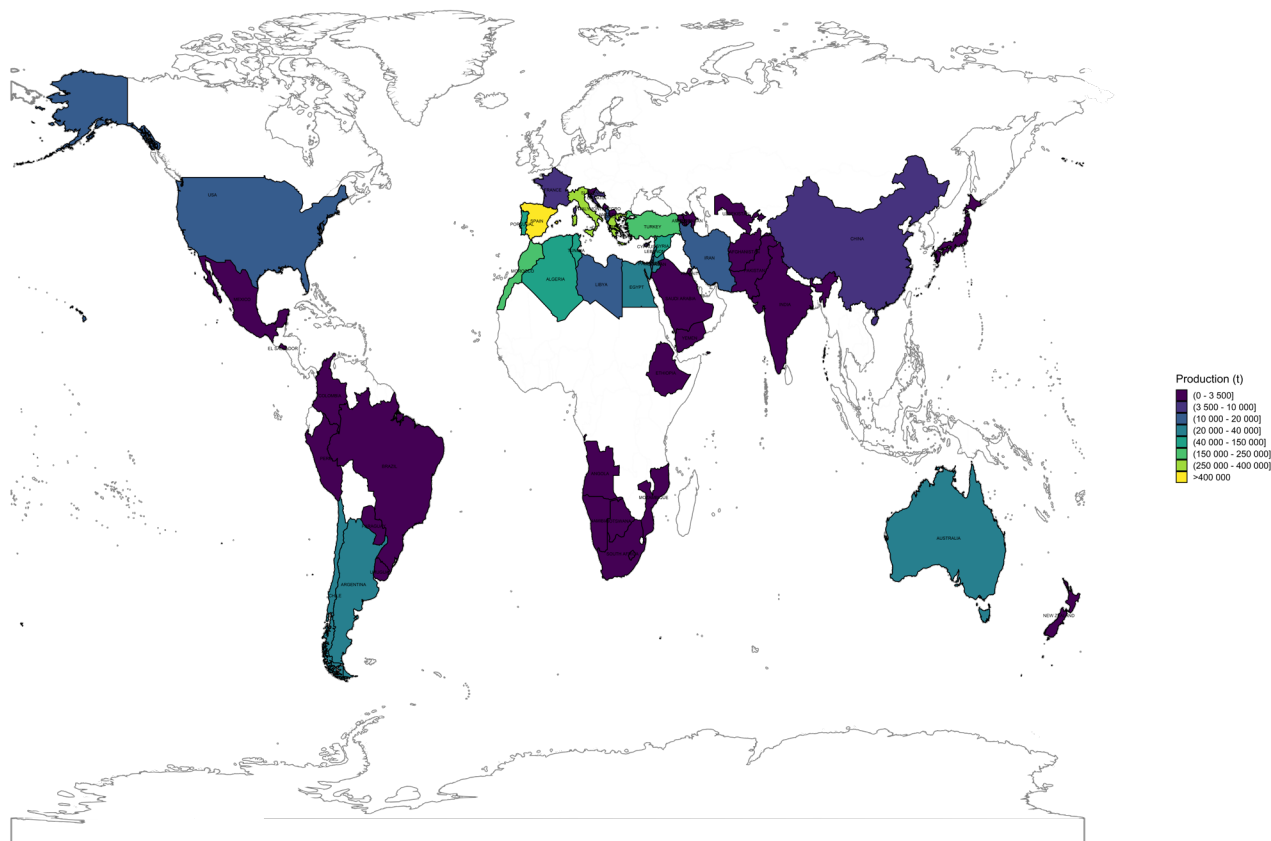
Production (×1000tn)	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021(p.)	Average	2021/2022(e.)	%variation rates
<b>EU, of which:</b>	<b>1 752</b>	<b>2 188</b>	<b>2 264</b>	<b>1 920</b>	<b>2 051</b>	<b>2 035</b>	<b>1 974</b>	<b>↓ -3.8%</b>
SPAIN	1 291	1 262	1 790	1 125	1 389	1 371	1 300	↓ -6.4%
GREECE	195	346	185	275	275	255	225	↓ -18.2%
ITALY	182	429	174	366	274	285	315	↑ 15.2%
PORTUGAL	69	135	100	140	100	109	120	↑ 20.0%
<b>Other IOC countries, of which:</b>	<b>620</b>	<b>1 007</b>	<b>808</b>	<b>1 158</b>	<b>758</b>	<b>870</b>	<b>936</b>	<b>↑ 23.5%</b>
TUNISIA	100	325	140	440	140	229	240	↑ 71.4%
TURKEY	178	263	194	230	210	215	228	↑ 8.3%
MOROCCO	110	140	200	145	160	151	200	↑ 25.0%
ALGERIA	63	82	97	126	70	88	98	↑ 39.0%
EGYPT	30	40	41	40	30	36	20	↓ -33.3%
ARGENTINA	24	45	28	30	30	31	30	↓ 0.0%
<b>Non-IOC producers:</b>	<b>190</b>	<b>184</b>	<b>233</b>	<b>188</b>	<b>200</b>	<b>199</b>	<b>188</b>	<b>↓ -6.2%</b>
<b>TOTAL</b>	<b>2 561</b>	<b>3 379</b>	<b>3 305</b>	<b>3 266</b>	<b>3 010</b>	<b>3 104</b>	<b>3 099</b>	<b>↑ 2.9%</b>

Table I – Olive oil production.

The IOC member countries produced 2 809 500t of olive oil in the 2020/21 crop year, which accounts for 93.3% of the world total. Some 2 051 200t (+6.8% on the previous crop year) came from the EU: Spain produced 1 389 000t (+23.4%), Italy 273 500t (-25.4%), Greece 275 000t (stable) and Portugal 100 000t (-28.8%).

The remaining member countries produced 34.5% less than the previous crop year, totalling 758 500t: Turkey produced 210 000t (-8.7%), Morocco 160 000t (+10.3%), Tunisia 140 000t (-68.2%) and Algeria 70 500t (-44%).

World olive oil production, 2020/21 crop year



Source: International Olive Council

Map 1 – Olive oil production 2020/21.

Consumption reached 2 054 000t in IOC member countries and 1 071 000t in non-member countries.

## 2. Olive oil – Estimates for the 2021/22 crop year

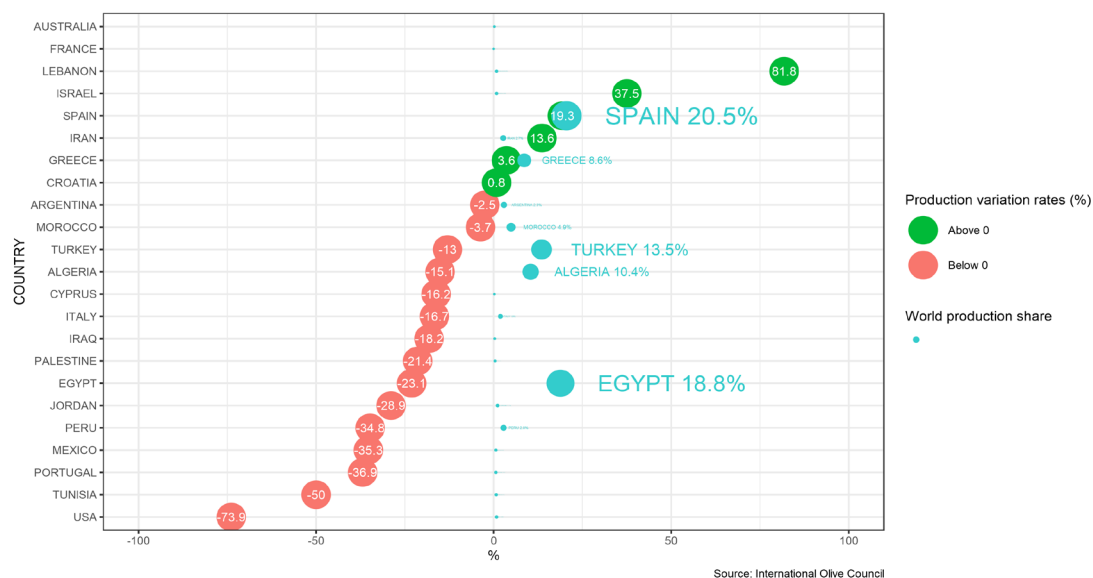
According to official country data and Executive Secretariat estimates, world production is forecast at around 3 098 500t in the 2021/22 crop year, 2.9% up on the previous year. Imports and exports are estimated to exceed 1 million tonnes.

The IOC member countries are set to produce 2 910 500t of olive oil in the 2021/22 crop year, or 93.9% of the world total, which is 3.6% more than the previous year. The EU countries are expected to produce 1 974 100t, or 3.8% less than the previous year. Production in the rest of the IOC member countries is estimated at 936 500t.

World consumption may reach 3 214 500t, 2.9% more than the previous crop year.

### 3. Table olives – Provisional figures for the 2020/21 crop year and estimates for 2021/22

The provisional figures for production in the 2020/21 crop year point to 2 661 000t of table olives, down 10.1% on the previous year. Among IOC member countries, Spain produced 20.5% of the world's table olives, with a volume 19.3% higher than the previous year. Egypt produced 18.8% of the total, which is 23.1% less than it produced in the 2019/20 crop year.



Graph II – Table olive production growth (2020/21-2019/20) and production share (2020/21).

Estimates for the 2021/22 crop year point to a 7% increase with production reaching 2 846 500t. Consumption is set to rise by 1.2% compared to the 2020/21 crop year.

Production (×1000tn)	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021(p.)	Average	2021/2022(e.)	%variation rates
<b>EU, of which:</b>	<b>842</b>	<b>913</b>	<b>859</b>	<b>771</b>	<b>848</b>	<b>847</b>	<b>896</b>	↑ 5.7%
SPAIN	596	562	591	458	547	551	645	↑ 18.0%
GREECE	180	261	199	222	230	218	165	↓ -28.3%
ITALY	40	60	40	60	50	50	59	↑ 17.7%
PORTUGAL	22	25	22	25	16	22	21	↑ 34.6%
<b>Other IOC countries, of which:</b>	<b>1 673</b>	<b>1 944</b>	<b>1 737</b>	<b>1 831</b>	<b>1 559</b>	<b>1 749</b>	<b>1 644</b>	↑ 5.5%
EGYPT	550	750	600	650	500	610	500	↓ 0.0%
TURKEY	400	450	423	414	360	410	402	↑ 11.7%
ALGERIA	293	304	300	327	278	300	326	↑ 17.7%
MOROCCO	120	130	130	135	130	129	130	↓ 0.0%
ARGENTINA	96	106	80	80	78	88	78	↓ 0.0%
IRAN	76	60	77	62	71	69	63	↓ -11.3%
<b>Non-IOC producers:</b>	<b>384</b>	<b>428</b>	<b>354</b>	<b>359</b>	<b>254</b>	<b>356</b>	<b>306</b>	↑ 20.5%
<b>TOTAL</b>	<b>2 899</b>	<b>3 284</b>	<b>2 950</b>	<b>2 961</b>	<b>2 661</b>	<b>2 951</b>	<b>2 847</b>	↑ 7.0%

Table II – Table olive production.

## I. WORLD TRADE IN OLIVE OIL AND TABLE OLIVES

### 1. OLIVE OIL – 2020/21 CROP YEAR

The table below shows trade in olive oil and olive pomace oil in eight countries in the 2020/21 crop year (October 2020-September 2021). Imports rose by 18% in Russia, 1% in Canada and 2% in Brazil compared to the same period the previous crop year. Imports remained stable in Australia but fell by 2% in the US, 15% in Japan and 8% in China.

In the first eleven months of the 2020/21 crop year, intra-EU acquisitions rose by 1% and extra-EU imports fell by 29% compared to the same period the previous crop year.

Olive oil imports (including olive-pomace oils) (t)

Importing country	October 19	October 20	November 19	November 20	December 19	December 20	January 20	January 21	February 20	February 21	March 20	March 21	April 20	April 21	May 20	May 21	June 20	June 21	July 20	July 21	August 20	August 21	September 20	September 21
Australia	2275,4	3353,3	2471,8	2563,6	2443,6	3377,3	3130,2	1942,9	2375,6	3708,4	2633,4	2840,9	2800,3	4202,0	4259,8	3614,2	4876,5	2263,7	4135,6	3358,0	2298,2	2311,0	2731,7	2901,0
Brazil	8334,3	11052,3	10899,9	12249,6	7845,2	10356,0	8938,4	9219,6	8860,8	7230,1	11911,3	9490,6	9276,8	7354,8	8037,8	8858,7	5583,8	7257,3	8861,5	7185,4	7237,1	9606,7	8292,1	6868,4
Canada	4516,1	5755,7	4001,1	5146,6	4182,1	5900,5	4104,4	5417,4	3222,5	3541,5	5877,1	4686,8	5477,6	4620,7	7404,6	8360,7	4463,3	5482,6	5698,6	3776,5	3338,9	3152,9	5947,6	3128,4
China	3203,8	2588,2	6665,4	5438,5	6586,4	7785,1	3542,4	4931,3	3542,4	1974,5	2780,2	3264,2	2549,1	3204,7	4602,8	4645,5	5729,5	3538,7	5480,4	5082,5	4631,2	4546,6	6366,3	3854,3
Japan	4963,1	4902,6	5298,7	6160,0	7189,2	4478,2	4643,6	3690,9	5125,7	3687,6	6332,9	5915,0	6473,0	4888,5	5507,6	4429,1	8549,2	6715,7	5844,9	5085,0	6338,3	5881,6	5771,8	5220,6
Russia	3411,8	4156,7	2628,9	3908,1	2904,4	3992,3	1593,7	2220,1	2122,7	2764,4	2935,8	2392,6	3061,1	3117,2	3066,7	3540,5	2690,1	3693,7	2484,2	2919,3	2700,0	2793,1	2728,0	2591,1
USA	33224,7	29339,7	22626,7	33389,2	27204,7	32236,5	23870,3	41415,3	29002,5	22794,7	32358,3	29599,8	37219,0	41050,3	39718,1	41981,5	45347,2	35544,0	35315,3	23537,9	36662,7	31043,2	34369,4	28501,8
Extra-EU/27	13337,0	19817,7	11688,1	22010,5	17869,3	19222,7	14560,8	14900,6	21780,4	17754,0	38069,5	20302,2	32500,7	21270,8	31308,2	15448,7	27564,8	12918,7	23984,3	8836,9	18294,8	8598,7	20339,2	11836,8
Intra-EU/27	102196,4	98528,6	100322,8	104971,3	115451,0	119103,8	98686,6	96943,8	107469,2	119629,3	112017,9	122183,2	102593,2	95490,3	93260,6	109237,9	97099,9	93493,2	98297,3	85892,4	77776,0	65817,9	102246,5	84628,2
<b>Total</b>	<b>180976,3</b>	<b>179494,7</b>	<b>169448,3</b>	<b>195837,4</b>	<b>194816,3</b>	<b>206552,4</b>	<b>166805,9</b>	<b>180682,0</b>	<b>181285,4</b>	<b>183084,4</b>	<b>211567,8</b>	<b>200675,3</b>	<b>200772,0</b>	<b>185199,3</b>	<b>195238,0</b>	<b>200116,7</b>	<b>201232,4</b>	<b>170907,6</b>	<b>189777,5</b>	<b>145693,9</b>	<b>159413,7</b>	<b>133751,7</b>	<b>66206,8</b>	<b>148630,6</b>

### 2. TABLE OLIVES – 2020/21 CROP YEAR

The table below shows trade in table olives in the 2020/21 crop year<sup>1</sup> (September 2020-August 2021). Imports grew by 23% in Australia and Canada, 9% in the US and 4% in Brazil compared to the same period the previous crop year.

In the 2020/21 crop year, intra-EU acquisitions fell by 4% and extra-EU imports rose by 12% compared to the same period the previous crop year<sup>2</sup>.

Table olive imports (t)

Importing country	September 19	September 20	October 19	October 20	November 19	November 20	December 19	December 20	January 20	January 21	February 20	February 21	March 20	March 21	April 20	April 21	May 20	May 21	June 20	June 21	July 20	July 21	August 20	August 21
Australia	1177,7	1580,2	1187,7	1457,0	1608,4	1671,5	1315,2	2141,9	1488,0	1538,6	1164,9	2028,3	1313,1	1353,1	1189,3	1645,5	1272,0	1876,8	1448,6	1643,4	1507,1	1593,0	1484,2	1281,8
Brazil	9899,7	14702,7	12570,2	17012,7	13486,6	14990,8	11834,1	14363,3	9248,7	9531,1	9559,4	9704,5	9705,8	9113,9	7022,8	8573,7	8040,0	6504,8	9829,6	7846,4	10512,5	7208,3	12911,9	10367,9
Canada	2310,2	4138,0	2934,7	3671,0	2863,4	4088,8	3192,4	3140,7	2594,0	3072,5	2050,4	2375,5	3172,0	3133,8	2659,9	2513,0	3287,6	3372,1	2542,3	3801,5	2511,3	3092,0	2055,7	3485,8
USA	14549,7	8942,1	14945,7	11341,4	13593,2	13197,0	11738,4	11828,2	10082,5	11664,8	9311,0	8397,8	12787,5	12571,5	11315,2	9505,0	11190,6	14908,1	10680,7	18216,1	10251,1	18166,4	16017,9	20399,1
Extra-EU/27	6999,7	8375,4	8281,1	10867,0	9150,1	10492,1	9325,1	10589,1	9118,0	8569,6	8639,8	7817,1	12933,8	11835,2	11125,5	10805,4	9423,8	9871,0	9085,0	9384,0	10603,6	8840,7	8719,2	8328,5
Intra-EU/27	26159,3	29487,6	38892,5	29041,7	31792,5	29070,6	33542,1	24908,9	23754,8	20449,3	25840,3	23213,3	30347,3	31384,0	23765,1	27635,8	24680,8	27311,3	29570,0	28897,5	32804,1	31958,8	24331,5	26409,9
<b>Total</b>	<b>62000,9</b>	<b>67236,9</b>	<b>80537,5</b>	<b>73390,7</b>	<b>74518,7</b>	<b>73510,8</b>	<b>66565,9</b>	<b>66972,1</b>	<b>58491,0</b>	<b>54825,9</b>	<b>55940,8</b>	<b>53536,5</b>	<b>71395,5</b>	<b>69391,4</b>	<b>55317,7</b>	<b>60678,4</b>	<b>57003,7</b>	<b>63844,0</b>	<b>61798,5</b>	<b>69678,8</b>	<b>67233,1</b>	<b>70859,2</b>	<b>65291,1</b>	<b>70273,0</b>

<https://www.internationaloliveoil.org/what-we-do/economic-affairs-promotion-unit/#exports>

## II. PRODUCER PRICES – OLIVE OILS

<sup>1</sup> According to the new provisions of the International Agreement on Olive Oil and Table Olives, 2015, 'table olive crop year' means the twelve months from 1 September of one year to 31 August of the next.

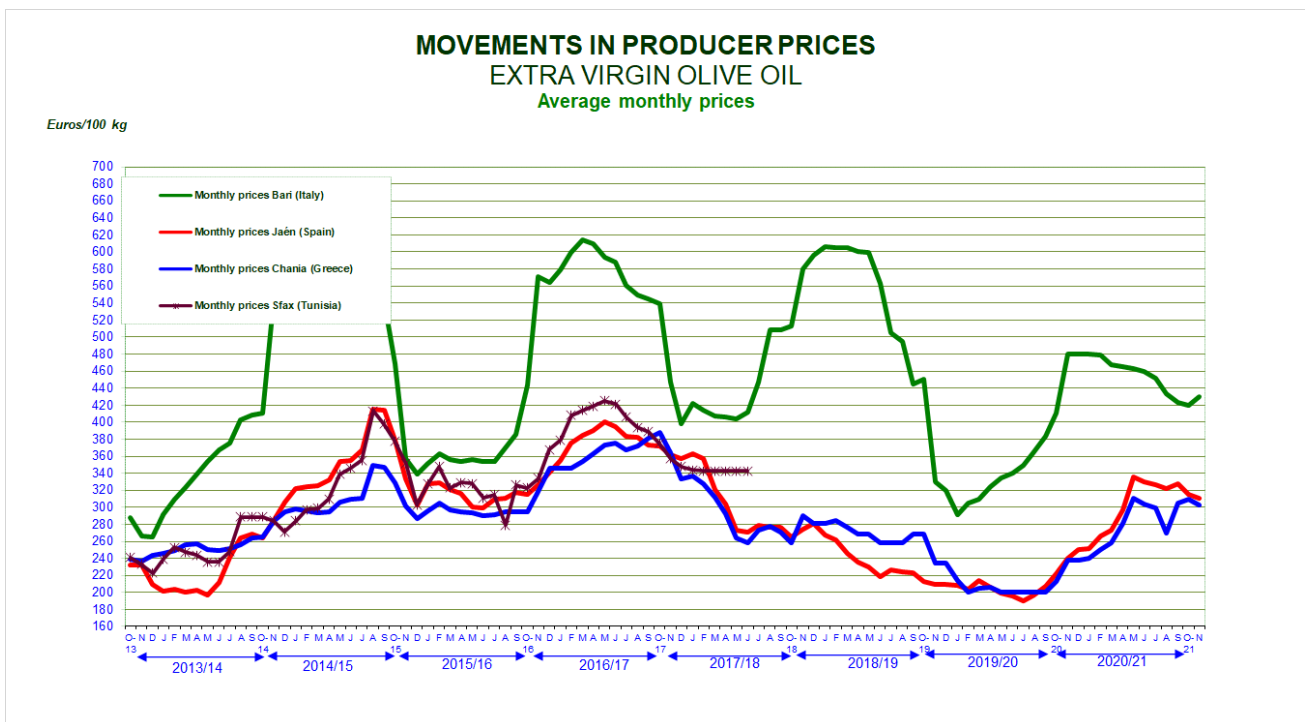
Monthly price movements for extra virgin olive oil and refined olive oil are shown in graphs 1 and 2.

**Extra virgin olive oil** – Producer prices in **Spain** from 6 to 12 December 2021 stood at €3.27/kg, a 30.5% rise on the same period the previous crop year.

**Italy** – Prices in Italy from 6 to 12 December 2021 stood at €3.90/kg, a 18.8% fall on the same period the previous crop year.

**Greece** – Prices in Greece from 6 to 12 December 2021 stood at €3.05/kg, a 27.1% rise on the same period the previous crop year.

**Tunisia** – Prices in Tunisia remained stable in the last weeks of June 2018, at €3.43/kg, an 18% fall compared to the same period the previous crop year.

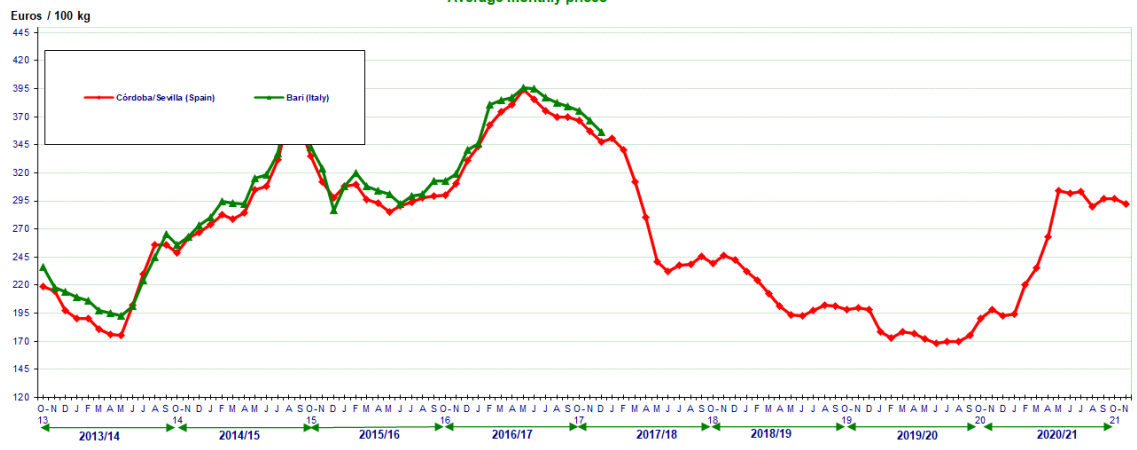


Graph 1

**Refined olive oil:** Producer prices in Spain stood at €2.88/kg from 6 to 12 December 2021, which indicates an increase of 48.7% compared to the same period the previous crop year. Data for Italy in this category have not been available since the end of December 2017 when they had increased by 4% to €3.56/kg.

The difference between the price of extra virgin olive oil (€3.27/kg) and refined olive oil (€2.88/kg) in Spain was €0.39/kg. In Italy, the difference was €0.30/kg in December 2017.

### MOVEMENTS IN PRODUCER PRICES REFINED OLIVE OIL Average monthly prices



Graph 2

<https://www.internationaloliveoil.org/what-we-do/economic-affairs-promotion-unit/#prices>